

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**June 30, 2014**

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**Prepared By: Sunstate Association Management Group, Inc.**

# Foxwood Homeowners Association Inc

## Statements of Assets, Liabilities and Fund Balance

### As of June 30, 2014

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Florida Shores - Operating	\$ 25,889	-	25,889
Florida Shores - Reserve account	-	68,342	68,342
Florida Shores - Reserve CDs	-	51,549	51,549
<b>Total Checking/Savings</b>	25,889	119,890	145,779
<b>Other Current Assets</b>			
Assessment receivable	26,773	-	26,773
Allowance for doubtful account	(21,160)		(21,160)
Due To / (From) Funds	142	(142)	-
Prepaid insurance	2,345	-	2,345
<b>Total Other Current Assets</b>	8,100	(142)	7,958
<b>TOTAL ASSETS</b>	<b><u>\$ 33,989</u></b>	<b><u>119,748</u></b>	<b><u>153,737</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 14,568		14,568
Prepaid maintenance fees	8,632	-	8,632
<b>Total Current Liabilities</b>	23,200	-	23,200
<b>Total Liabilities</b>	23,200	-	23,200
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	28,134	28,134
Trail Repair	-	36,241	36,241
Property Restoration	-	26,163	26,163
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
<b>Total Restricted equity</b>	-	119,748	119,748
Operating fund balance	10,789	-	10,789
<b>Total Equity</b>	10,789	119,748	130,537
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 33,989</u></b>	<b><u>119,748</u></b>	<b><u>153,737</u></b>

# Foxwood Homeowners Association Inc

## Statements of Revenue and Expense

### Comparison of Actual to Budget

#### For the Month Ended June 30, 2014

	YTD 2014	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>				
4020 · Net Assessments	43,400	43,400	0	86,800
4060 · Late Charges	840	-	840	
4200 · Surplus	1,598	1,598	-	3,196
4280 · Interest income	14	-	14	-
<b>Total Revenue</b>	<b>48,252</b>	<b>44,998</b>	<b>3,254</b>	<b>89,996</b>
<b>Expense</b>				
<b>Administration Management</b>				
8020 · Property Mgmt Fees	4,800	5,100	(300)	10,200
8040 · Postage and Delivery	140	375	(235)	750
8060 · Copies/Printing/Supplies	725	400	325	800
8080 · Accounting/Auditing	-	450	(450)	900
8090 · Social Committee	49	175	(126)	350
8100 · Legal Services	1,112	2,750	(1,638)	5,500
8120 · Insurance - PC / Liability	2,139	2,750	(611)	5,500
8241 · Taxes/Dues/Fees	150	150	-	150
8300 · Security	2,220			
8345 Miscellaneous	30	1,250	(1,220)	2,500
8342 · Contingency-bad debt	5,150	2,625	2,525	5,250
8465 · Annual Corporate Report	61	346	(285)	346
<b>Total Administration Management</b>	<b>16,576</b>	<b>16,371</b>	<b>205</b>	<b>32,246</b>
<b>Building Maintenance</b>				
5040 · General Maintenance	295	600	(305)	1,200
5240 · Pest Control	-	300	(300)	600
5510 · Building Cleaning	-	125	(125)	250
<b>Total Building Maintenance</b>	<b>295</b>	<b>1,025</b>	<b>(730)</b>	<b>2,050</b>
<b>Grounds Maintenance</b>				
6040 · Contracted Lawn Service	14,280	20,000	(5,720)	40,000
6045 · Landscape Restoration	18,754	1,500	17,254	3,000
6080 · Lawn Misc / Mulch	-	1,500	(1,500)	3,000
6119 · Irrigation Repairs	-	1,250	(1,250)	2,500
6230 · Walkover/Trail Maint.	-	2,500	(2,500)	5,000
<b>Total Grounds Maintenance</b>	<b>33,034</b>	<b>26,750</b>	<b>6,284</b>	<b>53,500</b>
<b>Utilities</b>				
7900 · Electric	1,053	1,050	3	2,100
7930 · Trash Removal	-	50	(50)	100
<b>Total Utilities</b>	<b>1,053</b>	<b>1,100</b>	<b>(47)</b>	<b>2,200</b>
<b>Total Expense</b>	<b>50,958</b>	<b>45,246</b>	<b>5,713</b>	<b>89,996</b>
<b>Excess Revenues over Expenses</b>	<b>(2,706)</b>	<b>(248)</b>	<b>(2,459)</b>	<b>-</b>